GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3006
ANSWERED ON:16.03.2001
GROWTH OF GDP
GOWDAR MALLIKARJUNAPPA

Will the Minister of FINANCE be pleased to state:

(a) Whether the World Bank has pointed outthat deepening and strengthening of economic reforms particularly in the power sector will be critical for India for pushing up its growth rate beyond the current 6 percent;

(b) If so, whether the World Bank has pointed out that 9 percent Gross Domestic Products growth is impossible for India;

(c) If so, whether the Union Government have decided to give more incentive in power sector reforms; and

(d) If so, the steps taken by the Government to achieve?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b): The World Bank has not made any such pointed reference to Government of India.

(c) & (d) : Does not arise. However, Union Government isimplementing an Accelerated Power Development Programme (APDP) to provide incentive for power sector reforms in States.